



16 June 2022

No. PMS-SKE-017

Subject: Notification of the schedule on the first exercise of the warrants to purchases the Company's ordinary shares of Sakol Energy Public Company Limited No. 1 (SKE-W1)

To: Shareholders of Sakol Energy Public Company Limited

According to Sakol Energy Public Company Limited (the "Company") has issued and offered the warrants to purchases the Company's ordinary shares of Sakol Energy Public Company Limited No. 1 (the "SKE-W1 Warrants") in amount of not exceed 223,181,853 unit to the existing shareholders of the Company proportionate to their respective shareholding (Right Offering) with free of charge on June 1, 2022, Holders of the Warrants can exercise their rights under the Warrants on the last Business Day of each quarter from the issuance of the Warrants to the maturity of the Warrants. The first exercise date shall be the last Business Day of the quarter that the Warrants are issued which is June, 30 2022 and the last exercise date shall be on the date of the fourth anniversary of the Warrants.

The Company would like to inform the details regarding the notification of the schedule on the exercise of the warrants to purchases the Company's ordinary shares of Sakol Energy Public Company Limited No. 1 (SKE-W1) as follows

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|------------------------|---|
| Exercise Notice Period | : The Warrant Holders who wish to exercise the Warrants to purchase the ordinary shares of the Company shall notify their intention to exercise such right during 09.00 – 15.30 within the period of 5 Business Days prior to each of the exercise dates. However, for the last exercise date, Warrant holders must submit the intention to exercise their rights within a period of 15 days prior to the last exercise date. In the event that the exercise date falls on the holiday, the exercise date shall be moved to the last Business Day prior to the exercise date. |
| Exercise Period | : 30 June 2022 |
| Exercise Ratio | : 1 unit of Warrants will be entitled to purchase 1 ordinary share, unless the exercise ratio is adjusted otherwise pursuant to the conditions concerning the rights adjustment. |
| Exercise price | : THB 1.30 per share, unless the exercise price is adjusted otherwise pursuant to the conditions concerning the rights adjustment. In the case that the right adjustment results in the |



Sakol Energy Public Company Limited

บริษัท สากล เอนเนอร์ยี จำกัด (มหาชน)



new exercise price lower than the par value of the Company's shares, the new exercise price shall be the par value of the Company's ordinary's shares unless otherwise stated by law.

Detail of the Company's Bank : Sakol Energy Public Company Limited
Account : Current Account No. 468-0-68302-8
Siam Commercial Bank / Ratchadapisek 2 Branch

Receiving for the Exercise : Company Secretary
Warrant : Sakol Energy Public Company Limited
252/108 (B) , 252/109 (C) Muangthai-Phatra Complex 21st floor
Rachadaphisek Rd., Huai kwang, Bangkok 10310
Tel: 02-0263451 ext 209

The Company hereby informs you that you are entitled to receive the allocation of the SKE-W1 Warrants. The Company has specified the conditions and details of the issuance and the allocation of the SKE-W1 Warrants as shown in the Notification of the Allocation of the SKE-W1 Warrants, the Warrant Exercise Intention Notification Form of the SKE-W1 Warrants, and Terms and Conditions Governing the Rights and Obligations of the Issuer and Holders of the SKE-W1 Warrants has been posted on the Company's website at https://investor-th.sakolenergy.com/shareholder_meeting.html.

Should you have any queries, please directly contact Company Secretary at 02-0263451 ext 209 or <https://investor-th.sakolenergy.com/home.html>

Please be informed accordingly

Sincerely yours,

Sakol Energy Public Company Limited

Director

(Mr. Chutchai Sumethchotimetha)

SKE
บริษัท สากล เอนเนอร์ยี จำกัด (มหาชน)
Sakol Energy Public Company Limited

Director

(Mr. Jakkraphong Sumethchotimetha)