

Definition of Independent Director

An independent board is an important element or mechanism in the Good Corporate Governance system or the “Good Governance” of the organization, the definition of independent directors of Sakol Energy Public Company Limited (the “Company”) shall consist of the qualifications as follows:

1. Shall be appointed by the board of directors or the shareholders’ meeting of the Company;
2. Shall have the qualifications as prescribed by the Securities and Exchange Act and the Stock Exchange of Thailand regulations;
3. Shall not hold more than one percent of the total shares with voting rights of the Company, its parent company, subsidiary, associated company, major shareholder, or controlling person. The shareholding of the related persons of such independent director shall also be included;
4. Shall not be nor have been an executive director, employee, staff member, advisor who receives a fixed salary, or controlling person of the Company, or of its parent company, subsidiary, associated company, subsidiary of the same level, major shareholder, or controlling person, with the exception in the case where the foregoing status ended at least two years prior to the day of the appointment of the independent director. In this regard, such prohibited characteristics shall not include the case where the independent director was a former government official or advisor of a government organization being a major shareholder or controlling person of the Company;
5. Shall not be a person related by blood or legal registration as the father, mother, spouse, sibling, and child, or the spouse of the child of another director, executive, major shareholder, controlling person, or person nominated for the position of a director, executive or a controlling person of the Company or its subsidiary;
6. Shall not have or had a business relationship with the Company, its parent company, subsidiary, associated company, major shareholder, or controlling person in a manner which may interfere with his or her independent judgment. Furthermore, an independent director shall not be or have been a significant shareholder or a controlling person of a person having a business relationship with the Company, its parent company, subsidiary, associated company, major shareholder, or controlling person, with the exception in the case where the foregoing status ended at least two years prior to the day of the appointment of the independent director.

The term “business relationship” under the first paragraph shall include any commercial transaction in the ordinary course of business; the rental or leasing out of immovable properties; transactions relating to assets or services or the provision or receipt of financial assistance by means of receiving or granting loans, guarantees; the pledge of assets as security against debt repayment; as well as other circumstances of the same nature which result in the Company or its contractual party having indebtedness in favour of the other party in the amount of three percent or more of the net tangible assets of the Company, or at the

minimum amount of Baht 20 million, whichever is lower. In this regard, such indebtedness shall be calculated in accordance with the method for calculating the value of connected transactions under the Notification of the Capital Market Supervisory Board governing the criteria on connected transactions, *mutatis mutandis*. However, the consideration of the abovementioned indebtedness shall include the indebtedness that occurred during the one-year period prior to the date on which the business relationship with the person commenced;

7. Shall not be nor have been an auditor of the Company, its parent company, subsidiary, associated company, major shareholder, or controlling person. He or she shall not be a significant shareholder, controlling person, or partner of an audit firm which employs auditors of the Company, its parent company, subsidiary company, associate company, major shareholder or controlling person, with the exception in the case where the foregoing status ended at least two years prior to the day of the appointment of the independent director;
8. Shall not provide nor have provided any professional services, including the provision of services as a legal or financial advisor, receiving service fees in the amount of over Baht 2 million per year from the Company, its parent company, subsidiary, associated company, major shareholder, or controlling person. He or she shall not be a significant shareholder, controlling person, or partner of the professional service provider, with the exception in the case where the foregoing status ended at least two years prior to the day of the appointment of the independent director;
9. Shall not be a director that has been appointed to act as a representative of the directors of the Company, its major shareholders, or its shareholders who are related to the major shareholder;
10. Shall not engage in any business of the same nature and which significantly competes with the business of the Company or its subsidiary. He or she shall not be a significant partner in a partnership or an executive director, employee, staff member, or advisor who receives a fixed salary, and shall not hold shares in excess of one percent of the total number of shares with voting rights of another company that engages in a business of the same nature and which significantly competes with the business of the Company or its subsidiary;
11. Shall not possess any other characteristics that result in his or her inability to express independent opinions on the business operations of the Company;
12. Shall be trusted and generally accepted person; and
13. Shall be able to dedicate adequate time to perform the duties of the Independent Director Committee.

Privacy Notice for the Shareholder's Meeting
Sakol Energy Public Company Limited

Sakol Energy Public Company Limited (the "Company") realizes the importance of personal data of shareholders and/or proxy holders, the Company, thus, hereby informs you of the following information in order to comply with the Personal Data Protection Act B.E. 2562 (2019) ("PDPA"). This privacy notice shall be applied for the collection, use, disclosure, and processing (collectively called "process" or "processing") of personal data to identify and authenticate the identity of shareholders and/or proxy holders directly and/or indirectly. Shareholders are kindly requested to study the information and rights for your clear understanding.

1. Personal Data to be Collected by the Company

The Company will receive and collect personal data directly obtained from shareholders and/or proxy holders and from Thailand Securities Depository Company Limited (TSD), assigned by the Company as the Company's share registrar. Personal data consists of:

- 1.1 General Personal Data, such as name, surname, identification number, date of birth, gender, nationality, shareholder registration number, number of shares, image, voice, and video recording recorded at the meeting area or via electronic means.
- 1.2 Contact Information, such as address, telephone, and e-mail address etc.

2. Purpose of the Processing of Personal Data of the Company

The Company processes your personal data for the following purposes, whereby in doing so, the Company may rely other lawful bases specified and permitted under the PDPA and not be required to obtain your consent:

- 2.1 To convene, arrange and conduct the shareholders' meeting of the Company in accordance with the Company's Articles of Association as well as applicable laws, notifications and rules for meeting arrangement stipulated by the government agencies, including a preparation of minutes of the meeting, the disclosure of the minutes of the meeting, and a delivery of annual report;
- 2.2 To identify and verify the identity of the shareholders and/or their proxy holders;

- 2.3 To communicate with the shareholders and/or proxy holders, regardless of the communication channels;
- 2.4 To comply with applicable laws; and
- 2.5 To establish, exercise, or defense the legal claims in relation to the shareholders and/or proxy holders.

In the case where the personal data is necessary for the compliance with the law, if you do not provide such personal data or not allow the Company to process your personal data, the Company may not be able to allow you to attend the meeting or conduct other relevant activities.

3. The Disclosure of the Personal Data

The Company may disclose your personal data to persons or organizations in relation to the purposes of the processing of your personal data as specified in this Privacy Notice, such as meeting consultants and the Stock Exchange of Thailand.

4. Data Subject Rights

The data subjects have the rights, pursuant to the PDPA, which includes the right to withdraw a consent, the right to request for accessing and obtaining a copy of personal data relevant thereto, or to request for the disclosure of the acquisition of the personal data without consent, the right to request for transferring the personal data, which is in the machine-readable format, to other person as specified by laws, the right to object the processing of the personal data, the right to request for deletion or de-identification of their personal data, or the right to suspend the processing of the personal data, the right to rectify the personal data to be accurate, up-to-date, complete, and not misleading, and the right to file a complaint to the Office of the Personal Data Protection Committee in the event that the data controller or the data processor does not comply with the PDPA. The exercising of the data subject's rights shall be in accordance with the PDPA.

5. Personal Data Retention Period

The Company may retain your personal data under item 1 throughout the period specified by relevant laws and/ or as deemed necessary to achieve the purpose under item 2. However, in general, the

Company will retain your personal data for a period of 10 years from the date on which you cease to be a shareholder of the Company or last communication with the Company, except the applicable law permits or specifies otherwise.

6. Contact Information for Exercise of Rights of Data Owner

Data Protection Officer, Sakol Energy Public Company Limited, at no. 252/108 (B), 252/109 (C) Muangthai-Phatra Complex 21st floor Rachadaphisek Rd., Huai kwang, Bangkok 10310 E-mail: pdpaworkinggroup@sakolenergy.com